No.: 92-407 Date: June 1, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Pacific National Bank,</u> <u>Pacific, Missouri</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Pacific National Bank, Pacific, Missouri; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pacific National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of Pacific National Bank for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Pacific National Bank, Pacific, Missouri is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

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for Daniel F. Evans, Jr., Chairman