

No.: 92-402
Date: June 1, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank of Slippery
Rock, Slippery Rock, Pennsylvania

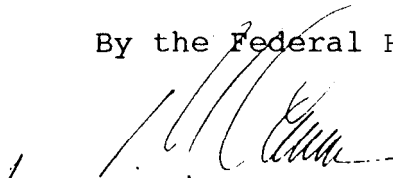
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by The First National Bank of Slippery Rock, Slippery Rock, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Slippery Rock meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of The First National Bank of Slippery Rock for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that The First National Bank of Slippery Rock, Slippery Rock, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman