

No.: 92-38  
Date: February 4, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First State Bank and Trust Company  
of Manchester, Kentucky, Manchester, Kentucky

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The First State Bank and Trust Company of Manchester, Kentucky, Manchester, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First State Bank and Trust Company of Manchester, Kentucky meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First State Bank and Trust Company of Manchester, Kentucky's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The First State Bank and Trust Company of Manchester, Kentucky, Manchester, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman