

No.: 92-379
Date: May 22, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - National Bank of Canby,
Canby, Minnesota


WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by National Bank of Canby, Canby, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that National Bank of Canby meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of National Bank of Canby for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that National Bank of Canby, Canby, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman