No.: 92-378 **Date:** May 22, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Community State Bank, Union Grove, Wisconsin</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Community State Bank, Union Grove, Wisconsin; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Community State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Community State Bank's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Community State Bank, Union Grove, Wisconsin is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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