No.: 92-375

Date: May 20, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Resource Bank, National Association, Hinckley, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Resource Bank, National Association, Hinckley, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Resource Bank, National Association meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Resource Bank, National Association's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Resource Bank, National Association, Hinckley, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman