

No.: 92-367
Date: May 20, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Bank and Trust Company of Clay
County, Indiana, Brazil, Indiana

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by First Bank and Trust Company of Clay County, Indiana, Brazil, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Bank and Trust Company of Clay County, Indiana meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Bank and Trust Company of Clay County, Indiana's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that First Bank and Trust Company of Clay County, Indiana, Brazil, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



: Daniel F. Evans, Jr., Chairman