No.: 92-366 Date: May 20, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Evergreen Bank, Albany. New York

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Evergreen Bank, Albany, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Evergreen Bank meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Evergreen Bank's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Evergreen Bank, Albany, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

> By the Federal, Hosing Finance Board 1. I. Celle

Daniel F. Evans, Jr., Chairman