No.: 92-356 Date: May 18, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First Bank and Trust Co., <u>Mt. Vernon, Illinois</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by First Bank and Trust Co., Mt. Vernon, Illinois: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Bank and Trust Co. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Bank and Trust Co.'s application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that First Bank and Trust Co., Mt. Vernon, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Samil F. Evansf

Daniel F. Evans, Jr., Chairman