

No.: 92-352
Date: May 16, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Farmers State Bank of Upsala,
Upsala, Minnesota

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Farmers State Bank of Upsala, Upsala, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Farmers State Bank of Upsala meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Farmers State Bank of Upsala's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Farmers State Bank of Upsala, Upsala, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman