

No. : 92-347  
Date: May 12, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Teachers Credit Union,  
South Bend, Indiana


WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Teachers Credit Union, South Bend, Indiana: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Teachers Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Teachers Credit Union's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Teachers Credit Union, South Bend, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

  
for Daniel F. Evans, Jr., Chairman