No.: 92-344 Date: May 8, 1992

FEDERAL HOUSING FINANCE BOARD

- Seaboard Federal Credit Union, Approval of Membership Bucksport, Maine

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Seaboard Federal Credit Union, Bucksport, Maine: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Seaboard Federal Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (West Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Seaboard Federal Credit Union's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Seaboard Federal Credit Union, Bucksport, Maine ${\bf i}$ s thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

fur Daniel F. Evans, Jr., Chairman