No.: 92-340 Date: May 8, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - Ida County State Bank,</u> <u>Ida Grove, Iowa</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Ida County State Bank, Ida Grove, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Ida County State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Ida County State Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Ida County State Bank, Ida Grove, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman