No.: 92-338 Date: May 8, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - Norwest Bank Minnesota West, N.A., Moorhead, Minnesota</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Norwest Bank Minnesota West, N.A., Moorhead, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Norwest Bank Minnesota West, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (West Supp. I 1990), to approve applications for membership in the Federal 'Home Loan Bank System, hereby approves Norwest Bank Minnesota West, N.A.'s application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Norwest Bank Minnesota West, N.A., Moorhead, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman