

No.: 92-33
Date: January 27, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Bank of the Cascades,
Bend, Oregon

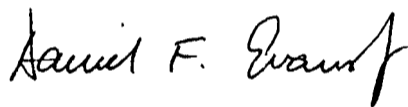
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Bank of the Cascades, Bend, Oregon; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank of the Cascades meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of the Cascades' application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Bank of the Cascades, Bend, Oregon is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman