

No.: 92-324
Date: May 4, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Peoples State Bank of St. Joseph,
St. Joseph, Michigan

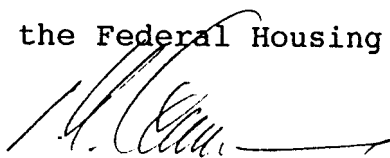
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by The Peoples State Bank of St. Joseph, St. Joseph, Michigan; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Peoples State Bank of St. Joseph meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Peoples State Bank of St. Joseph's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that The Peoples State Bank of St. Joseph, St. Joseph, Michigan is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman