

No.: 92-323
Date: May 4, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Peoples State Bank,
Winthrop, Iowa

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Peoples State Bank, Winthrop, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Peoples State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Peoples State Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Peoples State Bank, Winthrop, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman