

No.: 92-320
Date: May 4, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Galena State Bank and Trust Company,
Galena, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Galena State Bank and Trust Company, Galena, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Galena State Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Galena State Bank and Trust Company's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Galena State Bank and Trust Company, Galena, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the ~~Federal~~ Housing Finance Board



Daniel F. Evans, Jr., Chairman