

No.: 92-31
Date: January 27, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank of
Portsmouth, Portsmouth, New Hampshire

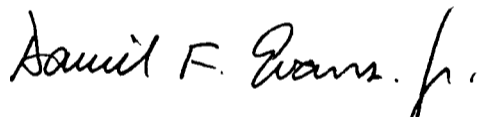
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by The First National Bank of Portsmouth, Portsmouth, New Hampshire; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Portsmouth meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. S 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of Portsmouth's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that The First National Bank of Portsmouth, Portsmouth, New Hampshire is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman