No.: 92-298

Date: April 29, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - NBC Knoxville Bank, Knoxville, Tennessee</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by NBC Knoxville Bank, Knoxville, Tennessee; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that NBC Knoxville Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves NBC Knoxville Bank's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that NBC Knoxville Bank, Knoxville, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman