No.: 92-297

Date: April 29, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - The Miners State Bank of Iron River, Iron River, Michigan

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by The Miners State Bank of Iron River, Iron River, Michigan; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Miners State Bank of Iron River meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Miners State Bank of Iron River' application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that The Miners State Bank of Iron River, Iron River, Michigan is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman