

No.: 92-284
Date: April 28, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Zions First National Bank
of Arizona, Mesa, Arizona

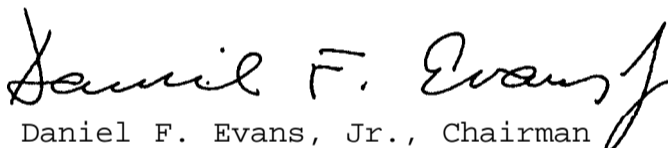
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by Zions First National Bank of Arizona, Mesa, Arizona; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Zions First National Bank of Arizona meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Zions First National Bank of Arizona's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that Zions First National Bank of Arizona, Mesa, Arizona is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman