FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Woodstown National Bank and Trust</u> <u>Company, Woodstown, New Jersey</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Woodstown National Bank and Trust Company, Woodstown, New Jersey; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Woodstown National Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Woodstown National Bank and Trust Company's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Woodstown National Bank and Trust Company, Woodstown, New Jersey is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Samil F. Evansf

Daniel F. Evans, Jr., Chairman