No.: 92-275

Date: April 22, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Hale County State Bank,</u> <u>Plainview. Texas</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Hale County State Bank, Plainview, Texas: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Hale County State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Hale County State Bank's application for membership in the Federal Home Loan Bank of Dallas: and

FURTHER RESOLVED, that Hale County State Bank, Plainview, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman