No.: 92-268
Date: April 14, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Welch State Bank of Welch, Okla., Welch, Oklahoma

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by Welch State Bank of Welch, Okla., Welch, Oklahoma; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Welch State Bank of Welch, Okla. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Welch State Bank of Welch, Okla.'s application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that Welch State Bank of Welch, Okla., Welch, Oklahoma is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Jan: Daniel F. Evans, Jr., Chairman