

No. : 92-261
Date: April 14, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Farmers and Merchants Trust
Company of Chambersburg, Chambersburg, Pennsylvania

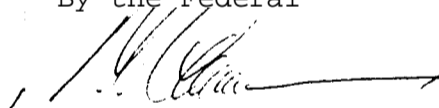
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by The Farmers and Merchants Trust Company of Chambersburg, Chambersburg, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Farmers and Merchants Trust Company of Chambersburg meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Farmers and Merchants Trust Company of Chambersburg's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that The Farmers and Merchants Trust Company of Chambersburg, Chambersburg, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman