

No.: 92-257

Date: April 9, 1992

FEDERAL HOUSING FINANCE BOARD

Office of Finance Board of Directors

Amendment of Appointing Resolution 92-61

WHEREAS, by resolution number 92-61, dated February 13, 1992, the Federal Housing Finance Board ("Finance Board") appointed Michael A. Jessee, James D. Roy and Dr. William C. Handorf as members of the Office of Finance Board of Directors, which membership was created pursuant to an interim final regulation issued by the Finance Board by resolution number 92-18, dated January 24, 1992 (57 Fed. Reg. 2832); and

WHEREAS, the Finance Board has determined that it would be advantageous to the successful administration of the Office of Finance to increase the length of the terms of the Office of Finance Board of Directors from two to three years, and is doing so through the adoption of its final rule on Office of Finance operations, and the Finance Board desires to amend its resolution appointing the Board of Directors to reflect the provisions of the final rule.

NOW, THEREFORE BE IT RESOLVED, that the following named individuals shall serve as members of the Office of Finance Board of Directors as follows:

Michael A. Jessee, President of the Federal Home Loan Bank of Boston, to serve from February 13, 1992 until March 31, 1993 or at the pleasure of the Finance Board.

James D. Roy, President of the Federal Home Loan Bank of Pittsburgh, to serve from February 13, 1992 until March 31, 1994 or at the pleasure of the Finance Board.

Dr. William C. Handorf, to serve as a private citizen director from February 13, 1992 until March 31, 1995 or at the pleasure of the Finance Board.

RESOLVED FURTHER, that any provision of resolution number 92-61, inconsistent with this resolution, is superseded.

By the Federal Housing Finance Board

*Daniel F. Evans, Jr.*

Daniel F. Evans, Jr., Chairman