No.: 92-255

Date: April 9, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - The New Farmers National Bank of Glasgow, Glasgow, Kentucky

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The New Farmers National Bank of Glasgow, Glasgow, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The New Farmers National Bank of Glasgow meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The New Farmers National Bank of Glasgow's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The New Farmers National Bank of Glasgow, Glasgow, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman