

No.: 92-254
Date: April 9, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Reliance Standard Life Insurance
Company, Chicago, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by The Reliance Standard Life Insurance Company, Chicago, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Reliance Standard Life Insurance Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Reliance Standard Life Insurance Company's application for membership in the Federal Home Loan Bank of Pittsburgh;

FURTHER RESOLVED, that the Federal Home loan Bank of Pittsburgh shall ensure that any lending to such member shall be on a basis that is no less safe and sound than lending to insured depository institution members; and

FURTHER RESOLVED, that The Reliance Standard Life Insurance Company, Chicago, Illinois; is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman