

No. : 92-253
Date: April 8, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membershin - Merchants & Farmers Bank,
Kosciusko, Mississippi

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Merchants & Farmers Bank, Kosciusko, Mississippi: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Merchants & Farmers Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Merchants & Farmers Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Merchants & Farmers Bank, Kosciusko, Mississippi is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman