FEDERAL, HOUSING FINANCE BOARD

<u>Approval of Membership - The State National Bank of Maysville,</u> <u>Maysville, Kentucky</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The State National Bank of Maysville, Maysville, Kentucky; and

WHEREAS, the Finance Board concurs with the recommendation and agrees, that The State National Bank of Maysville meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The State National Bank of Maysville's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The State National Bank of Maysville, Maysville, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

1. 4. Cam

Daniel F. Evans, Jr., Chairman