No.: 92-227

Date: April 1, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - Farmers & Merchants Bank,</u> <u>Timberville, Virginia</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Farmers & Merchants Bank, Timberville, Virginia; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Farmers & Merchants Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Farmers & Merchants Bank's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Farmers & Merchants Bank, Timberville, Virginia is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

- Seller

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman