FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - U.S. Bank of Washington, N.A.,</u> <u>Seattle, Washington</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by U.S. Bank of Washington, N.A., Seattle, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that U.S. Bank of Washington, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves U.S. Bank of Washington, N.A.'s application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that U.S. Bank of Washington, N.A., Seattle, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Samil F. Evanny

Daniel F. Evans, Jr., Chairman