No.: 92-218 Date: March 26, 1992

FEDERAL HOUSING FINANCE BOARD

<u> Approval of Membership - Suffolk Federal Credit Union,</u> Medford, New York

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Suffolk Federal Credit Union, Medford, New York;

WHEREAS, the Finance Board concurs with the recommendation and agrees that Suffolk Federal Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Suffolk Federal Credit Union's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Suffolk Federal Credit Union, Medford, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

Samil F. Evano