

No.: 92-217
Date: March 26, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - State Bank of Southern Utah,
Cedar City, Utah

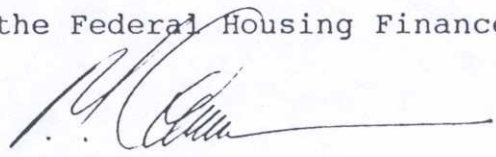
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by State Bank of Southern Utah, Cedar City, Utah; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that State Bank of Southern Utah meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves State Bank of Southern Utah's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that State Bank of Southern Utah, Cedar City, Utah is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


/s/ Daniel F. Evans, Jr., Chairman