

No.: 92-214
Date: March 26, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank of Elk River,
Elk River, Minnesota

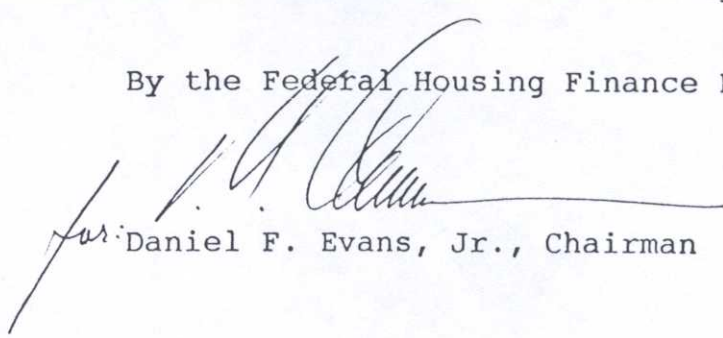
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by The First National Bank of Elk River, Elk River, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Elk River meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of Elk River' application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that The First National Bank of Elk River, Elk River, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



for Daniel F. Evans, Jr., Chairman