No.: 92-212

Date: March 26, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Community First Bank of Platte, Platte, South Dakota

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Community First State Bank of Platte, Platte, South Dakota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Community First State Bank of Platte meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of Community First State Bank of Platte for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Community First State Bank of Platte, Platte, South Dakota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

far: Daniel F. Evans, Jr., Chairman