No.: 92-209

Date: March 26, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - The Burns National Bank of Durango, Durango, Colorado</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by The Burns National Bank of Durango, Durango, Colorado; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Burns National Bank of Durango meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Burns National Bank of Durango's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that The Burns National Bank of Durango, Durango, Colorado is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr. 4 Chairman

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