No.: 92-202 Date: March 25, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Springdale Bank & Trust, Springdale, Arkansas

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Springdale Bank & Trust, Springdale, Arkansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Springdale Bank & Trust meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Springdale Bank & Trust's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Springdale Bank & Trust, Springdale, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman