No.: 92-201

Date: March 25, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Peoples State Bank of Wyalusing, Wyalusing, Pennsylvania

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Peoples State Bank of Wyalusing, Wyalusing, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Peoples State Bank of Wyalusing meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Peoples State Bank of Wyalusing's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Peoples State Bank of Wyalusing, Wyalusing, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Maniel F. Evans, Jr., Chairman