No.: 92-198

Date: March 25, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - The Oakland Deposit Bank, Oakland, Tennessee</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The Oakland Deposit Bank, Oakland, Tennessee; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Oakland Deposit Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Oakland Deposit Bank' application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The Oakland Deposit Bank, Oakland, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman