FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Citizens Banking Company,</u> <u>Anderson, Indiana</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Citizens Banking Company, Anderson, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Citizens Banking Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Citizens Banking Company' application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Citizens Banking Company, Anderson, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman