

No.: 92-185
Date: March 22, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Capac State Bank,
Capac, Michigan

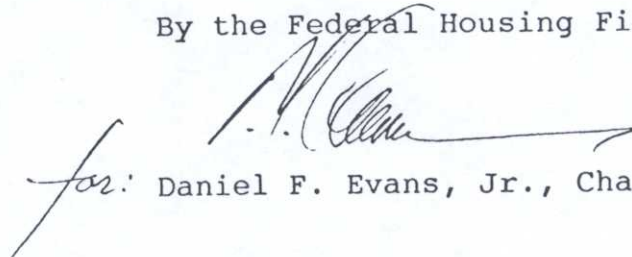
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Capac State Bank, Capac, Michigan; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Capac State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Capac State Bank' application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Capac State Bank, Capac, Michigan is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


for: Daniel F. Evans, Jr., Chairman