No.: 92-183

Date: March 20, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Ruston State Bank & Trust Company, Ruston, Louisiana

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Ruston State Bank & Trust Company, Ruston, Louisiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Ruston State Bank & Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Ruston State Bank & Trust Company's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Ruston State Bank & Trust Company, Ruston, Louisiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

for Daniel F. Evans, Jr., Chairman