

No.: 92-180
Date: March 19, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Sterling Bank,
Houston, Texas

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Sterling Bank, Houston, Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Sterling Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Sterling Bank's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Sterling Bank, Houston, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman