FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Alva State Bank and Trust Company,</u> <u>Alva, Oklahoma</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by Alva State Bank and Trust Company, Alva, Oklahoma; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Alva State Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Alva State Bank and Trust Company's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that Alva State Bank and Trust Company, Alva, Oklahoma is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Ì

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman