

No.: 92-162  
Date: March 12, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Watsontown National Bank,  
Watsontown, Pennsylvania

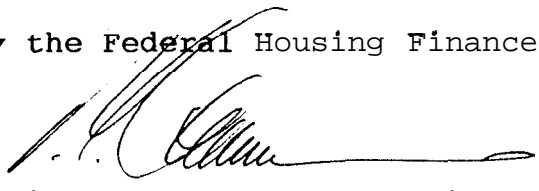
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Watsontown National Bank, Watsontown, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Watsontown National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of Watsontown National Bank for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Watsontown National Bank, Watsontown, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

  
for Daniel F. Evans, Jr., Chairman