

No.: 92-161
Date: March 12, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Valley American Bank and Trust
Company, South Bend, Indiana


WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by Valley American Bank and Trust Company, South Bend, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Valley American Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Valley American Bank and Trust Company's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that Valley American Bank and Trust Company, South Bend, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman