

No.: 92-160
Date: March 12, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First National Bank of Western
Pennsylvania, New Castle, Pennsylvania

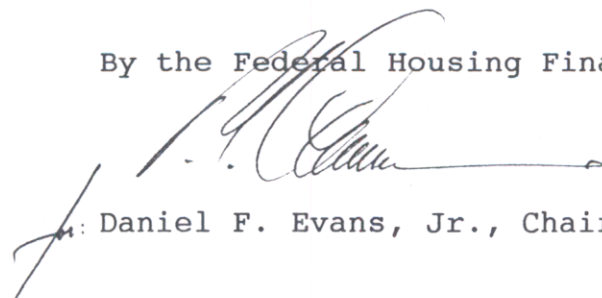
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by First National Bank of Western Pennsylvania, New Castle, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First National Bank of Western Pennsylvania meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves the application of First National Bank of Western Pennsylvania for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that First National Bank of Western Pennsylvania, New Castle, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman