No.: 92-152

Date: March 10, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - General Bank, Los Angeles, California

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by General Bank, Los Angeles, California; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that General Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. § 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves General Bank's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that General Bank, Los Angeles, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Ju. Daniel F. Evans, Jr., Chairman